



HERMANUSDOORNS SHAREBLOCK LTD

Reg 91/06901/06

23 Saddle Drive, Woodmead Park, Woodmead, P.O. Box 5700, Rivonia, 2129
Tel: (011) 804-4805 Fax: (011) 804-3833

Notice of Annual General Meeting

Notice is hereby given that the annual general meeting of the members of the Company will be held at the swimming pool area of the Farm, Hermanusdoorns on Saturday 25th May 2002 at 10h00, for the purpose of dealing with the business and considering and, if deemed fit, with or without modification, the resolutions set out below:

1. Welcome
2. Attendance Register
3. Notice convening meeting and quorum
4. Apologies and proxies
5. Ordinary Business

a. Ordinary Resolution 1

Resolved as Ordinary Resolution 1 to approve the minutes of the Annual General Meeting held on 12th May 2001, and Shareholders Information Meeting held on 27 October 2001

b. Ordinary Resolution 2

Resolved as Ordinary Resolution 2 to receive and adopt the Company's annual financial statements for the year ended 28 February 2002, together with the reports of the directors and auditors.

c. Ordinary Resolution 3

Resolved as Ordinary Resolution 3 to appoint Vinay and Co as auditors until the conclusion of the next Annual General Meeting.

6. Special Business

a. Special Resolution 1

Resolved as Special Resolution 1 to, with immediate effect, ban all dogs from the farm.

b. Special Resolution 2

Resolved as Special Resolution 2 that, subject to the acceptance of Special Resolution 1 above, that the Farm manager be allowed to keep dogs (maximum 2) on the farm provided they are kept in an enclosed area.

c. Special Resolution 3

Resolved as Special Resolution 3 that the levy structure as is currently in place for Permanent Residents be altered as follows:

- Permanent residents levy to be restricted to a maximum of 130% of the non-resident levy.

7. To transact such other business as may be transacted at an Annual General Meeting.

8. General

All shareholders are entitled to attend, speak and vote at the meeting and a form of proxy is enclosed for the convenience of any shareholder who is unable to do so.

The proxy form should be completed and sent to/lodged with the Company at:

- 23 Saddle Drive., Woodmead, Johannesburg
- PO Box 5700, Rivonia, 2128
- Fax: (011) 804-4860

These proxies are to be received not later than 16h00 on 10th May 2001.

Any member who completes and lodges the form of proxy will nevertheless be entitled to attend, speak and vote in person (to the exclusion of a previously appointed proxy holder) should he afterwards decide to do so.

Each member is entitled to appoint one or more proxies (who need not be a shareholder) to attend, speak and vote in his stead.

BY ORDER OF THE BOARD

MJ Perrie
Managing Director