

MAIN AGREEMENT

MEMORANDUM OF AGREEMENT ENTERED INTO AND BETWEEN:-

HERMANUSDOORNS SHARE BLOCK LIMITED

(Registration number : 91/06901/06)

(hereafter referred to as "The Company and the Seller")

and

_____ -

(hereafter referred to as "The Purchaser")

Postal address : _____

Residential address : _____

Telephone number : (work) _____ (home) _____

Cell phone number : _____

Identity number : _____

THE PARTIES AGREE AS FOLLOWS : -

The Purchaser hereby purchases / subscribes in on the shares stated hereafter, subject to the terms and conditions as set out herein, hereafter referred to as the “Main Agreement” and in the Schedule of Conditions of Purchase annexed hereto (hereafter referred to as “Schedule 1”), the Use Agreement (“Schedule 2”), the Statutory Information (Schedule 3), and the Memorandum of Incorporation (Schedule 4), which jointly comprises the entire Agreement. The Sketch Plan of the immovable property upon which the Share Block Scheme is operated, is not annexed hereto, but is kept separate for practical reasons, but is signed or initialed and forms part of the Contract.

1 SHARE BLOCK AND LOAN ACCOUNT

1.1 Site/unit number :

2 THE UNIT

2.1 Unit ---- on the remaining portion 650 of the farm Hermanusdoorns , Registration Division K.Q.; and the remaining portion 4 of the farm Mana Mane 201; and the farm La Rive portion 592, Registration Division KQ.

Large : 1500 hectare;

(“the property”) - situated in the district of Waterberg and registered in the name of the Company.

2.2 Together with the use of the communal property as described in the Use Agreement entered into between the Company and the Seller in respect of the Unit, a copy of said Use Agreement is annexed hereto marked Schedule 2.

3 RIGHT OF USE

The rights of use include the exclusive use and occupation of the Unit including the building which is / will be constructed on the property for and at the costs of the purchaser together with the use of the communal property with other shareholders in respect of that portion of the property which is not reserved for the exclusive use through other owners. Separate rules apply to right of use by a syndicate.

4 PURCHASE PRICE

R

5 PLACE OF PAYMENT

Bank:

Account Holder:

Account Number:

Branch Code:

Branch Name:

6 LEVY

R _____ per annum in advance, payable by the Purchaser being the pro rata portion of the present annual levy up to and including the last day of the coming February and thereafter from the 1st of March of every year a **ANNUAL** levy in such amount as the Company may determine from time to time.

In the case of a syndicate, family trust, or a permanent resident, a different levy amount is payable as outlined in the Memorandum of Incorporation.

SIGNED at _____ on the _____ day of _____ 20

AS WITNESSES:

1. _____

2. _____

For the Company
(Properly thereto authorized)

SIGNED at _____ on the _____ day of _____ - 20

AS WITNESSES:

1. _____

2. _____

For the Purchaser / Subscriber
(Properly thereto authorized)