



Special Resolutions adopted in Annual General Meetings of Hermanusdoorns Shareblock Limited since the adoption of the MOI at the AGM held on 10th August 2013.

AGM	Special Resolution	
2013	2	Resolved as Special Resolution 2 to authorise the transfer of the land to Hermanusdoorns Trust and the buyback of the six shares issued for exclusive use of the small camp. The Board is further authorised to attend to all matters to facilitate the transfer of this land and the buyback of the shares.
2014	2	Resolved as Special Resolution 2 to authorise the Board to buy back 2 shares that get put on auction as a result of defaults in levy and other payments by the shareholders.
2015	1	Resolved as Special Resolution 1 to authorise the Board to buy back 2 shares that get put on auction as a result of defaults in levy and other payments by the shareholders.
2015	2	Resolved as Special Resolution 2 to modify the MOI to incorporate a clause that stipulates that the sale of a vacant site will be conditional on the site being fully developed within two years from transfer for all sales of vacant sites effective from 8 August 2015.
2016	1	Resolved as Special Resolution 1 to authorise the Board to buy back shares as they deem fit in the best interests of the company.
2016	2	Resolved as Special Resolution 2 to authorise the Board to amend the definition of "Property and Buildings" in Clause 1.6.15 of the MOI to read: 1.6.15 "Property and Buildings" means the immovable property described below and known as "Hermanusdoorns" or "the farm", together with the common use buildings erected on the immovable property. This excludes any buildings erected by the shareholder on the site allocated to the shareholder for the shareholder's exclusive use: <ul style="list-style-type: none"> • The remaining portion 650 of the farm Hermanusdoorns in the registration division KQ Northern Province; • The farm La Rive 592 in the registration division KQ Northern Province;
2017	1	Resolved as Special Resolution 1 to authorise the Board to buy back shares as they deem fit in the best interests of the company.

The above resolutions are recorded in the Minutes of the Annual General Meetings held for the respective years.